



- Translation -

No. GL/2025/005

28 April 2025

Subject: Resolutions of the 2025 Annual General Meeting of Shareholders (AGM)

To: The President  
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited ("the **Company**") would like to inform the resolutions of its 2025 Annual General Meeting of Shareholders held on 28 April 2025 through electronic means as follows:

1. Acknowledgment of the Company's performance outcomes of 2024
2. Approval of the audited financial statements for the year ended 31 December 2024 which have been certified by the auditor by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,338,498,805	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

3. Approval of the dividend payment against the 2024 performance outcomes at Baht 0.025 per a share for the totaling 6,499,829,661 shares equally Baht 162,495,741. The dividend shall be payable on 19 May 2025 to the shareholders whose name appeared to the Company on the Record Date, 14 March 2025, for the right to receive of dividend payment by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,338,498,805	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

4. Approval of the appointment of directors in place of those due to complete their terms in 2025 by majority vote of the shareholders who attend the Meeting and cast their votes. Each director was proposed to appoint individually. Below are vote breakdowns on the matter.

1) Mr. Vithaya Chavananand

Approved 6,338,498,805 votes

Disapproved - votes

Abstained - votes

Invalid ballots - votes

2) Miss Nopporn Tirawattanagool

Approved 6,338,498,805 votes

Disapproved - votes

Abstained - votes

Invalid ballots - votes

3) Miss Naparat Sriwanvit

Approved 6,338,498,805 votes

Disapproved - votes

Abstained - votes

Invalid ballots - votes

Furthermore, the Company is under a process to recruit of qualified persons in replacement of Mr. Kobchai Chirathivat who tender his resignation from the directorship and still have a remaining term (such term will be completed in 2026).

5. Approval of the amendment of the authorized directors as follows; "The Authorized Directors of the Company are Mr. Preecha Ekkunagul or Mr. Pandit Mongkolkul or Miss Naparat Sriwanvit, two directors from three directors above co-signed and seal with the Company Seal" by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved 6,338,498,805 votes

Disapproved - votes

Abstained - votes

Invalid ballots - votes

6. Approval of the remuneration for the Board of Directors for the year 2025 with the same rate as 2024 and the welfare rights to the hotels' accommodations and services as determined by the Company, has a value not exceeding Baht 80,000 per person per year by votes of not less than two-thirds of the total number of votes of shareholders who attend the meeting, with the following vote breakdown:

Approved	6,338,498,805	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

The details of Board remuneration this year are as follows:

1) Board of Director meeting allowance

- Chairman	Baht	15,000	per meeting
- Vice Chairman	Baht	15,000	per meeting
- Chairman of the Audit and Corporate Governance Committee	Baht	15,000	per meeting
- Member of the Audit and Corporate Governance Committee	Baht	12,000	per meeting
- Director	Baht	12,000	per meeting

2) Monthly remuneration

- Chairman	Baht	63,500	per month
- Vice Chairman	Baht	63,500	per month
- Chairman of the Audit and Corporate Governance Committee	Baht	63,500	per month
- Member of the Audit and Corporate Governance Committee	Baht	57,000	per month
- Director	Baht	44,500	per month

3) Audit and Corporate Governance Committee meeting allowance

- Chairman of the Audit and Corporate Governance Committee	Baht	12,000	per meeting
- Member of the Audit and Corporate Governance Committee	Baht	10,000	per meeting

4) Nomination and Remuneration Committee meeting allowance

- Chairman of the Nomination and  
Remuneration Committee Baht 12,000 per meeting
- Member of the Nomination and  
Remuneration Committee Baht 10,000 per meeting

5) Risk Management Committee meeting allowance

- Chairman of the Risk Management  
Committee Baht 12,000 per meeting
- Member of the Risk Management  
Committee Baht 10,000 per meeting

6) Other benefits

- Directors have the welfare rights to the hotels' accommodations and services as determined by the Company, with a value not exceeding Baht 80,000 per person per year.

Remark: The Executive Director and management who have any responsibilities in the sub-committee will not receive the remuneration.

7. Approval of the appointment of the external auditors representing KPMG Phoomchai Audit Limited, with any of these names undertaking the audit and expressing opinions on the consolidated financial statements for 2025:

- 1) Miss Thanyalux Keadkeaw CPA registration number 8179
- 2) Miss Orawan Chunhakitpaisan CPA registration number 6105
- 3) Mr. Bunyarit Thanormcharoen CPA registration number 7900
- 4) Miss Chanarat Chanwa CPA registration number 9052
- 5) Mr. Treerawat Witthayaphalert CPA registration number 11464

and a decision on Baht 1,330,000 as the audit fees for 2025 of the Company.

Acknowledgement of the audit's fee of the Company's subsidiaries totaling 7 companies, total audit fees of all subsidiaries amounted Baht 1,340,000.

The audit fees of the Company and subsidiaries are exclusive of miscellaneous expense (if any) in an amount actually paid but not exceeding Baht 30,000 by majority vote of the shareholders who attend the Meeting and cast their votes, with the following vote breakdown:

Approved	6,338,498,805	votes
Disapproved	-	votes
Abstained	-	votes
Invalid ballots	-	votes

Your acknowledgment of these matters would be appreciated.

Sincerely,

- *Somphoch Thitipalatip* -

(Mr. Somphoch Thitipalatip)

Company Secretary