



No. GL/2025/001

27 February 2025

Subject: The Dividend Payment and the 2025 AGM Date  
To: The President  
The Stock Exchange of Thailand

With reference to the No. 1/2025 Grand Canal Land Public Company Limited (the “**Company**”) Board of Directors meeting held on 27 February 2025, the Board has made key decisions as follows:

1. Approved the dividend payment against the 2024 performance outcomes at Baht 0.025 per share.  
The record date for the right to receive dividend would fall on 14 March 2025, and the dividend would be paid on 19 May 2025.
2. Approved to convene the 2025 AGM. The shareholders who are entitled to attend the AGM will be determined on the record date on 14 March 2025. The AGM will be held on 28 April 2025 at 10.00 a.m. via electronics means (E-AGM) pursuant to the criteria specified in the law related to the meeting via electronics means. The agenda of the AGM are as follows:

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|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Agenda 1 | Acknowledgment of the Company's performance outcomes of 2024<br><u>Board of Directors' opinion</u> : The Board recommends the Meeting to consider and acknowledge the Company's performance outcomes of 2024.                                                                                                                                                                                                                                                                            |
| Agenda 2 | Approval of the audited financial statements for the year ended 31 December 2024<br><u>Board of Directors' opinion</u> : The Board recommends the Meeting to consider and approve the financial statements for the year ended 31 December 2024, reviewed by the Audit and Corporate Governance Committee and the Board, and audited by the external auditor, which expressed its unqualified opinions.                                                                                   |
| Agenda 3 | Approval of the dividend payment against the 2024 performance outcomes.<br><u>Board of Directors' opinion</u> : The Board recommends the Meeting to consider and approve the dividend payment against the 2024 performance outcomes at Baht 0.025 per share. The record date for the right to receive dividend would fall on 14 March 2025, and the dividend would be paid on 19 May 2025. However, the right to receive dividend is not confirmed until being approved by the 2025 AGM. |

Agenda 4      Approval of the appointment of directors in place of those due to complete their terms in 2025

Board of Directors' opinion : The Board (exclusive of those with vested interests on this matter) considered and agreed with the proposal made by the Nomination and Remuneration Committee to recommend the Meeting to re-appoint 2 retiring directors to retain office for another term and nominated Miss Naparat Sriwanvit as the director in replacement of Assoc. Prof. Prapanpong Vejjajiva who express his intention to not renew the term of director. Therefore, the list of nominated persons to hold the position of directors are as follows:

- |                                 |                                                                                                                                                |
|---------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| 1) Mr. Vithaya Chavananand      | Independent Director/<br>Chairman of Nomination and Remuneration<br>Committee/<br>Member of Audit and Corporate Governance<br>Committee        |
| 2) Miss Nopporn Tirawattanagool | Director                                                                                                                                       |
| 3) Miss Naparat Sriwanvit       | Director<br>replacement of Assoc. Prof. Prapanpong Vejjajiva<br>who retired by rotation and considered not<br>to be nominated to be a director |

Furthermore, the Company is under nomination process of director in replacement of Mr. Kobchai Chirathivat who tender his resignation from the directorship and still have a remaining term.

Agenda 5      Approval of the amendment of the authorized directors

Board of Directors' opinion : The Board recommends the Meeting to consider and approve the amendment of the authorized directors as follows;

Present:

The Authorized Directors of the Company are Mr. Preecha Ekkunagul or Associate Professor Prapanpong Vejjajiva or Mr. Pandit Mongkolkul, two directors from three directors above co-signed and seal with the Company Seal.

Proposed Amendment:

The Authorized Directors of the Company are Mr. Preecha Ekkunagul or Mr. Pandit Mongkolkul or Miss Naparat Sriwanvit, two directors from three directors above co-signed and seal with the Company Seal.

Agenda 6      Approval of the remuneration for the Board of Directors for 2025

Board of Directors' opinion : The Board considered and agreed with the proposal made by the Nomination and Remuneration Committee to recommend the Meeting to approve the remuneration for the Board of Directors for 2025 with the same

rate as 2024. The details of Company's director remuneration structures shall be as follows;

Remuneration	Year 2023	Year 2024	Year 2025	Changes
<b>1. Meeting allowances for the Board of Directors (Baht/Meeting)</b>				
- Chairman	15,000	15,000	15,000	-
- Vice Chairman	15,000	15,000	15,000	-
- Chairman of the Audit and Corporate Governance Committee	15,000	15,000	15,000	-
- Member of the Audit and Corporate Governance Committee	12,000	12,000	12,000	-
- Director	12,000	12,000	12,000	-
<b>2. Monthly Remuneration (Baht/Month)</b>				
- Chairman	63,500	63,500	63,500	-
- Vice Chairman	63,500	63,500	63,500	-
- Chairman of the Audit and Corporate Governance Committee	63,500	63,500	63,500	-
- Member of the Audit and Corporate Governance Committee	57,000	57,000	57,000	-
- Director	44,500	44,500	44,500	-
<b>3. Meeting allowances for the Audit and Corporate Governance Committee (Baht/Meeting)</b>				
- Chairman of the Audit and Corporate Governance Committee	12,000	12,000	12,000	-
- Member of the Audit and Corporate Governance Committee	10,000	10,000	10,000	-
<b>4. Meeting allowances for the Nomination and Remuneration Committee (Baht/Meeting)</b>				
- Chairman of the Nomination and Remuneration Committee	12,000	12,000	12,000	-
- Member of the Nomination and Remuneration Committee	10,000	10,000	10,000	-
<b>5. Meeting allowances for the Risk Management Committee (Baht/Meeting)</b>				
- Chairman of the Risk Management Committee	12,000	12,000	12,000	-
- Member of the Risk Management Committee	10,000	10,000	10,000	-
<b>6. Other benefits</b>	-	Directors receive benefit to stay or use hotel services as determined by the Company, value of THB 80,000 per person per year.		-

Remuneration	Year 2023	Year 2024	Year 2025	Changes
<u>Remark:</u> The Executive Director and management who have any responsibilities in the sub-committee will not receive the remuneration.				

Agenda 7 Approval of the appointment of the external auditors and determination of the audit fees for 2025

Board of Directors' opinion : The Board considered and agreed with the proposal made by the Audit and Corporate Governance Committee to recommend the Meeting to appoint :

- |                   |                 |                                       |
|-------------------|-----------------|---------------------------------------|
| 1) Miss Thanyalux | Keadkeaw        | Certified Public Accountant No. 8179  |
| 2) Miss Orawan    | Chunhakitpaisan | Certified Public Accountant No. 6105  |
| 3) Mr. Bunyarit   | Thanormcharoen  | Certified Public Accountant No. 7900  |
| 4) Miss Chanarat  | Chanwa          | Certified Public Accountant No. 9052  |
| 5) Mr. Treerawat  | Witthayaphalert | Certified Public Accountant No. 11464 |

from KPMG Poomchai Audit Limited that any of the above officers should serve as the external auditor and express opinions on the consolidated financial statements for 2025 and to approve the audit fee for 2025 with a ceiling of Baht 1,330,000.

Agenda 8 Other businesses (if any)

3. Approved to appoint Mr. Preecha Ekkunagul, Chairman, or Miss Naparat Sriwanvit, Chief Executive Officer (acting), to have the approval authority under the limitation of law to amend the date, time, format of the meeting, venue and agenda of the said shareholders' meeting as well as to carry out any appropriate act related to such shareholders meeting.

The Company provided individual shareholders with the right to propose additional meeting agenda items and to nominate directors in advance by distributing details via its website and SET's news and information system from 25 September 2024 to 15 January 2025. However, no item and name were proposed as a result.

The Company will disclose the details of 2025 AGM and its agendas online at [www.grandcanalland.com](http://www.grandcanalland.com) prior to the meeting. For inquiries, please contact Office of the Company Secretary at +66(0)2246-2323 ext. 1008 or 1007 or at e-mail address: [co.secretary@grandcanalland.com](mailto:co.secretary@grandcanalland.com).

Your acknowledgment of these matters would be appreciated.

Sincerely,  
 - Somphoch Thitipalatip -  
 (Mr. Somphoch Thitipalatip)  
 Company Secretary