



- Translation -

No. GL/2024/014

20 November 2024

Subject: Report on information and progress regarding the Company's securities being marked with the CF sign

To: The President  
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited ("the **Company**") held a meeting via electronic means on November 20, 2024 to provide its Public Presentation to shareholders, investors and related parties regarding the Company's securities being marked with the "CF" sign (Caution - Free Float). In accordance with the Record Date for the right of shareholders who are entitled to attend the Annual General Meeting of shareholders (XM) on February 29, 2024, it was found that the proportion of minority shareholders of the Company was 5.09%, which does not comply with the regulation of the Stock Exchange of Thailand ("the **SET**") for listed companies. Listed companies must have no less than 150 minority shareholders, who collectively hold no less than 15% of the company's paid-up capital. The Company would like to summarize the progress of problem solving as follows:

Progress in resolving the problem

The Company is aware of the SET's requirements regarding the maintenance of the Free Float. At present, the Company is in negotiation with its major shareholders to co-consider the appropriate measures to rectify the shareholding distribution.

Timeline for resolving the problem

The Company will complete the adjustments within the timeframe set by the SET from the date the "CF" mark was assigned. The Company has prioritized solving this problem and will report progress to shareholders and investors every quarter until the problem is resolved.

Your acknowledgment of these matters would be appreciated.

Sincerely,

- Somphoch Thitipalatip -

(Mr. Somphoch Thitipalatip)

Company Secretary