



- Translation -

No. GL/2025/012

15 August 2025

Subject: Notification of the Dissolution of the Company's Subsidiary

To: The President
The Stock Exchange of Thailand

Grand Canal Land Public Company Limited (the "**Company**") hereby announces the resolutions of the Board of Directors' Meeting No. 3/2025, held on 14 August 2025. The Board has resolved to dissolve Rama 9 Square Hotel Company Limited, a subsidiary in which the Company holds shares through Rama 9 Square Company Limited, which is itself a subsidiary in which the Company holds approximately 93% of shares. The details are as follows:

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| Company Name: | Rama 9 Square Hotel Company Limited |
| Registered Capital: | THB 16,000,000 divided into 1,000,000 shares with a par value of THB 16 per share |
| Shareholding Structure: | List of Shareholders (The Number of Shares Held) <ol style="list-style-type: none">1. Rama 9 Square Company Limited (999,998 shares)2. CPN Pattaya Company Limited (1 share)3. Mr. Jarern Jirawisan (1 share) |
| Business: | Engaged in hotel business operations |
| Rational and Necessity of the Dissolution: | Currently, Rama 9 Square Hotel Company Limited has no ongoing business operations. The dissolution of such company will help reduce administrative and management expenses. |
| Expected Dissolution Registration Date: | The process is expected to be completed within 2025. |

Your acknowledgment of these matters would be appreciated.

Sincerely,

- Somphoch Thitipalatip -
(Mr. Somphoch Thitipalatip)
Company Secretary